



Probus Insurance Company Europe Ltd.
*Hertz Europe Service Centre, Swords Business Park,
Swords, Co. Dublin*

*Telephone: 00 353 1 829 1293
Facsimile: 00 353 1 829 1294*

Our Ref: 203029

September 26, 2012

RE: Director's Employers' Liability Register Statement of Material Compliance

To Whom It May Concern,

In response to the FSA letter dated June 12, 2012 we (Probus Insurance Company Europe Limited, 'Probus') sold employers' liability insurance on an EEA cross-border basis into the UK for the years 2004/2005. We can confirm that there are no claims outstanding on or after April 1, 2011 and that we have not renewed or issued any new policies on this class of business on or after April 1, 2011. This register is therefore blank and the appropriate contact details are made on it as per I COBS 8 Annex 1.

As a director I can state that to the best of our knowledge Probus in its production of the register is materially compliant with ICOBS 8.4.4 R (2) and ICOBS 8 Annex 1.

The term 'materially compliant' means that in relation to at least ninety-nine percent of policies for which information is required to be included, the information in the register does not contain any inaccuracy or lack faithful reproduction (as relevant) that would affect the outcome of a search when compared to a search carried out with fully accurate and/or faithfully reproduced information.

Sincerely

Martin Scullion

A handwritten signature in black ink that reads "Martin Scullion". The signature is written in a cursive, flowing style.

Registered Office: *Hertz Europe Service Centre, Swords Business Park, Swords, Co. Dublin*

Directors: *R. Batistoni (U.S.A.), N. Moodliar (U.K)
M. Scullion, (U.K) C. Torr, (U.K.) M Brady, C McGettrick*
Incorporated in the Republic of Ireland: Registration No. 252557 VAT No. IE 8252557F
Regulated by the Central Bank of Ireland