



## Procurement Communication - *Sent on Behalf of Kennedy Oates, SVP*

Suppliers,

As a valued Hertz supplier, the Procurement Organization wants to ensure that you're provided important process updates that impact the way in which we engage and manage our supply base. The Hertz Procurement Organization is formalizing a Supplier Management Program, which over the next several months will improve our engagement procurement processes, beginning with the way in which Hertz will evaluate and setup our suppliers. It's critically important that Hertz properly contract and evaluate each supplier that it conducts business with. This ensures that Hertz can continue to deliver the highest service to our customers while protecting our assets, people and reputation.

As we strive to increase efficiency, we've evaluated how we're collecting and maintaining important supplier business documents necessary during our supplier setup. These documents include but are not limited to Certificate of Insurance (COI) and W-9. Hertz has contracted Global Risk Management Solutions (GRMS), a global industry leader in supplier risk management to establish a comprehensive risk assessment program. The Program is designed to streamline the collection, management and annual certification of Certificate of Insurance (COI) documents and collect key information regarding business operations status of our suppliers, vendors, and service providers.

The risk assessment program administered by GRMS will focus on suppliers who provide contracted products, services or technology to Hertz and its affiliates. Identified supplier who meet these criteria, will receive an email directly from GRMS, introducing the program and requesting that you enroll as a supplier, pay a non-refundable annual fee of \$250.00 and provide the necessary information and documentation.

### Key points of awareness:

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- **The Hertz Corporation requests that suppliers, vendors and service providers enroll in the Program and provide GRMS with the necessary information and documentation based on Hertz Program requirements.**
- **For all suppliers, there's a non-refundable administration fee of \$250 USD to GRMS to administer the program.**
- **Please note that this process does not replace the Steele and Dun & Bradstreet validation**

### Questions:

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- Suppliers may visit Hertz.com under procurement at <https://www.hertz.com/procurement> or send an email to directly to Procurement at [SupplierRisk@hertz.com](mailto:SupplierRisk@hertz.com)
- For enrollment questions please visit [www.globalrms.com](http://www.globalrms.com) or contact GRMS directly at: <https://www.globalrms.com/support>
- Suppliers begin the process by visiting <https://enroll.globalrms.com/hertz>

Thank you in advance for your support

Kennedy Oates

SVP, Procurement and Global Continuous Improvement